

**INDUSTRIAL DEVELOPMENT AUTHORITY (IDA) OF THE COUNTY OF
WASHINGTON, MISSOURI REGULAR MEETING MINUTES
December 2, 2025**

Call to order:

Meeting was called to order at 8:30 A.M. by board President Donald Thompson. Board members present were Sarah Land, Chris Farrell, Marty Simpson, Chris Horton and Craig Portell. Also present was Executive Director Jaclyn Rowe.

As published, bids for the IDA property and liability insurance for the 2026 policy year were due by 8:30 A.M. on today's date, 12-2-2025. There were no bids received. The renewal premium summary was received from our current carrier.

Approval/Amendment of Agenda:

- a. A motion from Chris Farrell and a second by Chris Horton to approve the agenda was made. All approved.

Regular business:

- a. A motion to approve the minutes from the November 4, 2025 meeting was made by Chris Farrell and a second by Chris Horton. All approved. A motion to pay the bills was made by Craig Portell and a second by Chris Horton. All approved.

Unfinished Business:

- a. A & E - Jeff Medows contacted the Director and will research and follow up with information.
- b. Washington Co. IDA Operating account number **9147 at Unico Bank – After an interest rate comparison, Marty Simpson made a motion to close the Washington Co. IDA Operating account number **9147 held at Unico Bank and open a new operating account with First State Community Bank located in Potosi, Missouri. Craig Portell seconded the motion to close account number **9147 held at Unico Bank and open an operating account at First State Community Bank. All approved with Donald Thompson and Chris Horton abstaining. The current board of directors for the new Washington Co. Operating account to be opened at First State Community Bank in Potosi, Missouri are as follows: Donald Thompson, Marty Simpson, Craig Portell, Chris Horton, John Farrell, Laura Wells and Sarah Land.
- c. Budget 2026 - A motion by Chris Farrell and a second by Sarah Land to authorize the Director to draft as proposed and submit the budget to the county commission for 2026. All approved.

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New business:

- a. Update from the Director Jaclyn Rowe - The Director presented the board with a written report on activities and upcoming events.

The Next meeting date was set to be January 6, 2026.

A motion to move to Executive session per RSMO 610.021(2) to discuss Real Estate was made by Craig Portell and a second by Chris Horton.
All approved.

Regular meeting was reconvened at 10:00 a.m. A motion to adjourn the regular meeting was made by Chris Horton and a second by Marty Simpson. All approved



Craig Portell, Secretary



Donald Thompson, President