

INDUSTRIAL DEVELOPMENT AUTHORITY (IDA) OF THE COUNTY OF WASHINGTON, MISSOURI REGULAR MEETING MINUTES

November 4, 2025

Call to order:

Meeting was called to order at 8:30 A.M. by board President Donald Thompson. Board members present were Sarah Land, Chris Farrell, Marty Simpson and Craig Portell. Also present was Executive Director Jaclyn Rowe.

Approval/Amendment of Agenda:

- a. The agenda was approved with a motion by Chris Farrell and a second by Marty Simpson.
- b. A motion to approve the minutes was made by Chris Farrell with a second by Marty Simpson. All approved.

Regular Business:

- a. A motion to pay the bills was made by Craig Portell and a second by Chris Farrell. All approved.

Unfinished Business:

- a. A&E Water study - The board requested the Director to discuss with the mayor and ask for his assistance by contacting A&E for completion.
- b. Audit By-laws amendment – Amendment is not required as our by-laws currently allow a cycle of audit and review every other year.

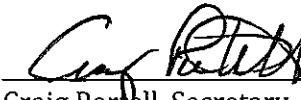
New Business:

- a. Insurance renewal update- a meeting with our current agent for a policy review has been set for November 17, 2025.
- b. Strategic Plan- A motion was made by Craig Portell to approve the updated Strategic Plan through the existing term which ends 2029. A second by Chris Farrell. All approved.
- c. Director Rowe presented the board with a written report on recent activities and future events and activities.
- d. Budget 2026- The 2026 budget outline was reviewed for the upcoming year.

The next meeting date is set for December 2, 2025.

At 10:02 A.M. a motion was made by Chris Farrell to move to Executive session per RSMO 610.021(2) to discuss Real Estate and RSMO 610.021(3) to discuss Personnel A second was made by Craig Portell. All approved.

Regular meeting was reconvened at 10:30 a.m. A motion to adjourn the regular meeting was made by Chris Farrell and a second by Sarah Land. All approved.



Craig Portell, Secretary



Donald Thompson, President